

**A GRAND VISION FOR CALGARY'S COVETED EAU CLAIRE SITE
NATIONS #1 DEVELOPER, CONCORD PACIFIC, VOWS A COLLECTABLE ARCHITECTURAL
RESPONSE TO CANADA'S RESIDENTIAL TROPHY SITE**

Concord Pacific Group, renowned for developing Concord Pacific Place, the former expo lands on Vancouver's False Creek and defining Toronto's skyline with CityPlace, has purchased the coveted western Eau Claire development site where the Bow River meets Prince's Island. To celebrate the occasion and mark the site, Concord Pacific has assembled a festively lit 20-foot tall community gift box display. The grand gift box is being backed with a grand vision.

In 2006, Terry Hui, President of Concord Pacific, tasked his award winning team with finding the ultimate urban location in Canada. Leading up the search was Peter Webb, Vice President, Development. Webb's pan-Canadian search lead him to the coveted Eau Claire site in Calgary. Webb recalled, "Typically, the more you analyse a development site, the more its flaws become apparent. The opposite was true with Eau Claire. The further we investigated its surroundings, the more we were pleasantly captivated."

Webb goes on to note, "From Prince's Island and Memorial Drive south to Eau Claire, it looks strikingly similar to world-class settings such as Central Park in New York with Fifth Avenue in the background. The city perspective looking back over Eau Claire to Prince's Island and the Bow is quite reminiscent of the views from the Mandarin Oriental Hotel over Hyde Park in London.

The property is situated in the best location in the most economically independent and vibrant city in Canada, and all that was needed was a clear vision for the project. Terry Hui goes on to explain, "It is always essential to look at the big picture. I see Calgary's glistening downtown converge with the allure of this magnificent setting. A setting where the pristine beauty of Eau Claire Park and Prince's Island Park meet the clear water of the Bow. Few cities offer all these elements and far fewer have them all converge in one location." Internationally, sites like this inevitably generate significant architectural responses like the pyramid entry to the Louvre in the cultural hub of Paris, Frank Gehry's Guggenheim set across from the green hills of Bilbao, Spain and the Sidney Opera House on Sidney's inviting harbour. According to Terry Hui, "the only fitting response to the pedigree of this residential site is an endowment of architectural significance; a collectable masterpiece. An offering of this calibre is far overdue for a city of this stature."

To actualize this grand vision, Concord Pacific is working with the finest architectural team ever assembled for a residential pursuit in this country. Concord Pacific plans to introduce the team and unveil a preliminary design next spring.

The Developer: Concord Pacific Group

Concord Pacific Group Inc. is a Canadian company established in 1987 for the purpose of developing the former Expo '86 lands on False Creek's north shore in downtown Vancouver, which is now known as Concord Pacific Place. The company is a developer of master planned residential neighbourhoods that are purposefully designed to enhance the lifestyles of its residents. Over 10,000 residents across Canada currently live in a Concord Pacific home. Concord Pacific is now evolving to include projects outside of the Concord Pacific Place waterfront.

It is expanding to create new communities across Canada including: Concord CityPlace in downtown Toronto; Concord Park Place in North York, North of Toronto; Porteau Cove just North of downtown Vancouver; Concord Gateway in Richmond to the south of Vancouver; Greata Ranch Vineyard Estates on the shores of Okanagan Lake and Calgary's downtown waterfront at Eau Claire.

Concord is a proud corporate citizen and community supporter of annual citywide events as well as a contributor to numerous charities and foundations in cities they develop.

Visit concordpacific.com for news, community involvement and to find out more about Concord Pacific.

Concord Pacific Site in Eau Claire, Downtown Calgary

The site is located on the Northwest corner of downtown at 1st Avenue SW and 6th Street SW on Eau Claire Park. It is situated to capture the views to the west where the two arms of the Bow River converge around the western tip of Prince's Island. Concord Pacific acquired what was originally set to be the crowning third phase of the Princeton Development this past summer.

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