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**NATION'S FIRST 220V PLUG-IN VEHICLE BUILDING TO BE BUILT IN
DOWNTOWN VANCOUVER**

*The Auto Industry and City of Vancouver buzzing over Concord Pacific's
Proactive Approach to EV technology*

Concord Pacific is poised to be part of the most fundamental turning point of the automobile industry in almost a century. Around the world, there are dozens of automakers - big and small - developing plug-in electric vehicles (PEV) and hybrid electric vehicles (PHEV). They will offer an array of models from ordinary family sedans to luxury vehicles like the Tesla Model S. Concord recognises this need and *Cosmo* will be the first downtown Vancouver condo to go plug-in and will be the first multi-family condo in Canada to offer a 220v home for these PEV and PHEV vehicles.

Peter Webb, SR VP Concord Pacific explains: "Our customers will know that their investment in *Cosmo* will have a distinct advantage in holding its value over the rest of the market in the future. Very soon, buildings without the plug-in feature will become obsolete. It will be like buying a TV today without High Definition or buying a condominium without an in-suite washer and dryer. This technology is inevitable."

"We highly commend Concord Pacific for their forward thinking," said Vancouver Electric Vehicle Association (VEVA) President Gerry Martselos. "Buildings are designed to last a very long time, and they should be built ready for the changes happening in our automobile industry. EV charging is fast becoming a checklist item for future home buyers, as the majority of EV charging will be done overnight at home. We need modern buildings to support modern cars, and EV's will be quickly adopted, like cell phones and PCs. To the consumer, the electric car will be a clean and green way to reduce operating costs, emissions, and dependence on fossil fuels - all much-needed changes".

"Concord Pacific is showing leadership among its peers by being the first downtown developer to offer charging infrastructure into its buildings."

Prominent Vancouver Realtor Mark Raymond also praised Concord's leadership role with this new technology.

"Early on with the Internet, Concord recognized a need for fibre optic infrastructure and was the first to offer this type of network in a urban community," said Raymond., "A developer, like a savvy investor, can either lead and embrace new technology now, or catch-up later. Concord is taking a leadership role and I know my clients will benefit now and in the future. Going electric will translate to savings that cover your condo fees, which is a great incentive for our clients."

Terry Hui, President Concord Pacific Developments, said "we recognize that providing a home for this technology has benefits all around. It is a significant commitment both financially and as a company. For Concord to make a home for this technology, it was imperative that the auto industry be there and Mitsubishi, like GM, Ford and others, is truly there. Koji Soga, President and CEO of Mitsubishi, Canada expressed, and I quote, *Mitsubishi is committed to green technologies and to leading the way in electric car development. The i MiEV represents the pinnacle of Mitsubishi Motors' green technologies.* He believes in this car and in its potential and in its future. He also thanked us for our leadership role and said, *it is an important step towards building the infrastructure required to make the electric car become a reality for consumers.* He is, *encouraged to see the construction industry recognizing the importance of this technology.*"

City of Vancouver Mayor Gregor Robertson thanked Concord for their leadership in pushing for electric vehicle infrastructure in their buildings.

"I am very pleased that Concord Pacific is taking a leadership role in electric car infrastructure in Vancouver," said Mayor Robertson. "We're excited that Concord is leading on this green initiative – they've actually come out in front of our Greenest City Action Team's recommendation to expand plug-in infrastructure across Vancouver. By providing the first 220v charging stations in a downtown building, Concord's development is helping us to become the greenest city in the world, and make Vancouver a hub for electric car technology."

About Concord Pacific Group Inc.

Concord Pacific Group Inc. is a Canadian company developing Concord Pacific Place in downtown Vancouver on the former Expo lands. The company is a developer of multi-phased, master planned residential neighbourhoods that are strategically designed to enhance the lifestyles of its residents. Concord Pacific is also creating new communities across Canada including: Concord CityPlace in Toronto, Ontario, Concord Park Place north of Toronto, Porteau Cove just north of downtown Vancouver, Concord Gateway to the south of Vancouver and Park Place, the former infinity2 project in Central City, Surrey BC.

Concord Pacific is a leading corporate citizen with executives who actively participate on numerous boards and committees of corporate and community organizations.

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