

## **A CLEAR VISION OF SURREY CITY CENTRE REVEALED ATOP CONCORD'S PARK PLACE TOWERS**

Surrounded by Billions in Local Area Activity,  
Concord's Park Place Community is firmly On Track

Amidst a boom in recent ground-breaking infrastructure announcements in Surrey City Centre, Concord Pacific announces its new Park Place development from its recently topped 36 floor North Tower. Concord's two Park Place high-rise towers, formally financed by Lehman Brothers, are now on track to complete in just over a year from now.

"We recognize Surrey's commitment and vision to make City Centre a new vibrant hub." Concord Pacific President and CEO, Terry Hui points out that, "You can see it all from here. Already in place are a wide range of amenities, a connection to transportation with billions more in investment committed to area. The demand on housing that will result will be significant." Hui adds, "Most of what we put into planning a sustainable and desirable community like Concord Pacific Place is already in the works here in City Centre."

"Concord Pacific is one of our key partners as we create B.C.'s next great metropolitan centre," says Surrey Mayor Dianne Watts. "The Park Place project will help create a vibrant, livable, urban community in City Centre."

The announcement of Park Place joins a number of significant construction projects underway including, the Simon Fraser campus expansion, the RCMP E Division Headquarters, Surrey Memorial Hospital and Surrey's Civic Library as well as other large-scale infrastructure and transportation improvements.

"For two years in a row, Surrey has been named the best place in B.C. to invest in the residential real estate market, and it's because companies like Concord Pacific have confidence in our community," says Watts. "The City is so pleased this project is moving forward and we look forward to new partnerships with Concord in the future as we create a thriving downtown core."

Concord is committed to the Surrey City Centre community. Not only is the area rated tops in BC for investment but sits in Canada's top 4. Concord will be supporting Surrey's multi cultural community as a stage sponsor of the Fusion Festival next door at Holland Park this summer. "Expect more announcements from Concord Pacific and its plans and commitments to Surrey City Centre," hints Concord President, Terry Hui.

Concord Pacific is currently working on its City Centre presentation centre for what will likely be a public offering late summer/ early fall this year. This is a sophisticated offering in an area about to boom. Concord has even added a bowling alley to a long list of amenities for the project. Park Place's SkyTrain accessibility, local amenities, concrete construction and being priced from \$199,800 for a 1br, will make it the best investment value in the lower mainland.



### **About Concord Pacific**

Concord is a developer of multi-phased, master planned residential neighbourhoods that are strategically designed to enhance the lifestyles of its residents. The company's legacy as a master-planned community developer began with Concord Pacific Place on the former Expo '86 grounds on Vancouver's False Creek waterfront. This project has steadily transformed the city's skyline and redefined urban living. To date, Concord Pacific Place includes more than 10,000 homes, intermixed with parks, schools and a variety of retail and commercial services. The final phase of the community will transform the north-eastern shore of False Creek into a truly sustainable community with innovative architecture and engaging public spaces of world-class scale and use.

Concord Pacific is also creating new communities across Canada such as Concord Adex Developments in Ontario including CityPlace in Toronto and Concord Park Place north of Toronto; Porteau Cove just north of West Vancouver; Concord Gateway in Richmond and the Park Place Community in City Centre, Surrey BC.

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