

**CONCORD GREEN ENERGY IS BUILDING THE LARGEST INDEPENDENT
WIND POWER PROJECT IN SASKATCHEWAN**
**Canada's Largest Community Builder, Concord Pacific
Introduces the First Project from its New Green Energy Arm**

Concord Pacific's new green energy arm, Concord Green Energy, has announced its first project will be Red Lily, a \$70m wind turbine power generation station in Saskatchewan. The first phase of construction is underway today on what will be the largest independent wind power project in Saskatchewan.

The first phase of the project is estimated to generate about 26.4 MW. This is the approximate average consumption for 21,000 urban homes. The Concord Pacific Place community project in downtown Vancouver together with CityPlace Toronto number over 20,000 homes. A proposed second phase of the project is estimated to generate 106 MW. Terry Hui, Concord President, *"Being based in Vancouver and active in the residential high-rise development business, we live and breathe the building industry and can see the global environmental trend of future. We firmly believe the demand for clean and sustainable energy will increase. The shift to electric powered cars will play an important role in changing the profile of our electricity consumption."*

Through its development business, Concord has learned that staying in the forefront of technologies and stepping up to commitments of infrastructure are essential to sustainable communities. While developing Concord Pacific Place, a community already meeting LEED Gold Neighbourhood Design criteria, Concord was the first community created with fibre infrastructure in its buildings and recently the first to provide 220v infrastructure for the future plug-in electric car demands. Mr. Hui expresses, *"We plan to continue our investment in green energy technology both in our building projects and the clean energy sector itself. Among all environmental initiatives, green energy and energy efficiency technology are probably the most measurable and certain in terms of environmental and financial benefits."*

Concord Pacific is proud to be headquartered in Vancouver, a world leading progressively green city, and is energized to be working with Canada's established clean energy leader, Algonquin Power and Utilities Corp. Algonquin will construct and manage what is planned to be a two-phase large scale, Red Lily clean energy project initially developed by Gaia Power Inc. *"We're excited to be working with Concord. It's great to see a residential developer recognize the need for clean, renewable energy in our society, and be willing to make an investment. We look forward to pursuing more opportunities together with Concord."* Ian Robertson, CEO, Algonquin Power & Utilities Corp.

Concord Green Energy will be looking at variety of investment opportunities in green energy technologies and production over the coming years. The Concord Erickson Energy and Architecture Fellowship was recently established in the School of Architecture and Landscape Architecture (SALA) at UBC to further education and study in building energy technologies.

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About Concord Pacific and Concord Green Energy

Concord is a developer of multi-phased, master planned residential neighbourhoods that are strategically designed to enhance the lifestyles of its residents. The company's legacy as a master-planned community developer began with Concord Pacific Place on the former Expo '86 grounds on Vancouver's False Creek waterfront. This project has steadily transformed the city's skyline and redefined urban living. To date, Concord Pacific Place includes more than 10,000 homes, intermixed with parks, schools and a variety of retail and commercial services. The final phase of the community will transform the north-eastern shore of False Creek into a truly sustainable community with innovative architecture and engaging public spaces of world-class scale and use.

Concord Pacific recently created Concord Green Energy to explore and support variety of zero-carbon energy producing projects of scale. Energy considerations and solutions will be significant to success of the sustainable communities of the future. Planning for infrastructure needs and requirements of Canadians has always been a cornerstone to Canada's first urban community builder, Concord Pacific. Creating sustainable and clean energy to power the communities of the future is the vision of Concord Green Energy.

About Algonquin

Through its distinct operating subsidiaries, APUC owns and operates a diversified portfolio of approximately \$1 billion of clean renewable electric generation and sustainable utility distribution assets in North America. APCo, APUC's electric generation subsidiary, includes 45 renewable energy facilities and 14 thermal energy facilities representing more than 480 MW of installed capacity. Liberty Water Co., APUC's water utility subsidiary, provides regulated utility services to more than 70,000 customers with a portfolio of 19 water distribution and wastewater treatment utility systems. Pursuant to a previously announced agreement, APUC is committed to acquiring the California based regulated utility electric distribution and generation assets of NV Energy which serve approximately 47,000 retail electricity distribution customers. APUC and its operating subsidiaries deliver continuing growth through an expanding pipeline of greenfield and expansion renewable power and clean energy projects, organic growth within its regulated utilities and the pursuit of accretive acquisition opportunities. APUC's common shares and convertible debentures are traded on the Toronto Stock Exchange under the symbols AQN, AQN.DB, AQN.DB.A and AQN.DB.B. Visit Algonquin Power & Utilities Corp. on the web at www.AlgonquinPowerandUtilities.com

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